

Contents

Editor's introduction: recent developments in high frequency financial econometrics	1
<i>L. Bauwens, W. Pohlmeier and D. Veredas</i>	
Exchange rate volatility and the mixture of distribution hypothesis	7
<i>L. Bauwens, D. Rime and G. Sucarrat</i>	
A multivariate integer count hurdle model: theory and application to exchange rate dynamics	31
<i>K. Bien, I. Nolte and W. Pohlmeier</i>	
Asymmetries in bid and ask responses to innovations in the trading process	49
<i>A. Escribano and R. Pascual</i>	
Liquidity supply and adverse selection in a pure limit order book market	83
<i>S. Frey and J. Grammig</i>	
How large is liquidity risk in an automated auction market?	111
<i>P. Giot and J. Grammig</i>	
Order aggressiveness and order book dynamics	133
<i>A.D. Hall and N. Hautsch</i>	
Modelling financial transaction price movements: a dynamic integer count data model	167
<i>R. Liesenfeld, I. Nolte and W. Pohlmeier</i>	
The performance analysis of chart patterns: Monte Carlo simulation and evidence from the euro/dollar foreign exchange market	199
<i>W.B. Omrane and H. Van Oppens</i>	
Semiparametric estimation for financial durations	225
<i>J.M. Rodríguez-Poo, D. Veredas and A. Espasa</i>	

Intraday stock prices, volume, and duration: a nonparametric conditional density analysis	253
<i>A.S. Tay and C. Ting</i>	
Macroeconomic surprises and short-term behaviour in bond futures	269
<i>D. Veredas</i>	
Dynamic modelling of large-dimensional covariance matrices	293
<i>V. Voev</i>	