

International Cash Pooling

Cross-border Cash Management Systems
and Intra-group Financing

edited by

Justus Jansen


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Preface

This book is the result of the preparatory research for the working session

“Turmoil in the Pool: Cross-border Cash Management Systems and Intra-Group Financing – How to set up a multijurisdictional intra-group Cash Pool?”

of the *International Business Law Commission* held at the 49th Annual Congress of the *Association Internationale des Jeunes Avocats* (AIJA) in Amsterdam 2011.

In preparation for the working session 15 national reports were prepared by dedicated and experienced young lawyers from renowned law firms around the globe. This book was motivated by the desire to share the valuable content gathered in these national reports. The contributions from the different jurisdictions all follow the same structure and contain helpful information for practitioners when setting up an international cash pool.

On this occasion I would like to thank all national reporters for their hard work, Janneke Bakker my Co-General Reporter, as well as Sonia Gumpert and Manuela Cavallo who were responsible work coordinators of AIJA's Annual Congress. All did a great job in organising the working session.

In particular I would like to expressly thank *stud. iur* Florian Bauer for his scientific assistance and preparatory work when editing this book. Not to forget Susanne Deertz who assisted in bundling correspondence, formatting and keeping track of current versions. Without their help this publication would not have been possible.

Preface

I quote from the teaser for the working session:

“Let’s dive into the glittering world of multicurrency and cross-border pooling, sweeps, toppings, netting, master and slave accounts as well as up- and downstream loans. Learn everything on the latest must have and state of the art bathing suits for physical or virtual pooling!”

Hamburg, June 2011

Justus Jansen

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